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West Bengal Govt brings out new industrial policy

The West Bengal Government has introduced a new industrial and investment policy focusing on employment generation, MSME growth and attracting large-scale investments. Key incentives include EPF contribution reimbursements, financial assistance, easier loans and faster clearances, with special emphasis on agro-processing industries such as rice, potatoes, fish and horticulture.

Market Trade Insight

USD/INR: The rupee is likely to remain supported by strong foreign fund inflows, softer crude oil prices, a weaker US dollar and RBI intervention, keeping market sentiment positive.

EUR/INR: The pair may remain under pressure amid rupee strength and strong capital inflows, while ECB rate expectations and upcoming US employment data could drive volatility.