AIREA News: 9th September 2026

1. India–Russia trade partnership deepens ahead of INNOPROM.India

Bilateral trade touched a record USD 68.7–69 billion in 2025–26, with both governments targeting USD 100 billion in trade and USD 50 billion in mutual investment by 2030. Coverage across Financial Express highlighted the relationship shifting from a buyer-seller, energy-led model towards manufacturing, engineering, critical minerals, pharmaceuticals, agriculture and technology partnerships. The inaugural INNOPROM.India fair (Bharat Mandapam, New Delhi, this September) is positioned as a platform to convert political momentum into commercial deals, though payment settlement and logistics connectivity remain the key sticking points to be resolved.

2. Krasnodar Region courts Indian investment; Cadila in talks for pharma facility

Russia's Krasnodar Region, ranked fourth nationally in investment climate, is participating in INNOPROM.India to expand ties with Indian businesses. Governor Veniamin Kondratyev has met representatives of Cadila Pharmaceuticals to discuss setting up a new pharmaceutical production and scientific facility in the region, part of a wider push spanning agriculture, food processing, manufacturing and technology cooperation.

3. UP's Digital Agriculture Mission gains momentum

Uttar Pradesh has registered 2,50,81,576 farmers (86.88% of its 2,88,70,495 target) under the Farmer Registry as part of AgriStack, with Rampur, Ghaziabad and Moradabad already at 100%. Geo-referencing of 95,765 of 1,08,935 villages is complete, and the state is developing AI applications to integrate crop, weather and agro-climatic data for production estimation and market intelligence, with district- and state-level task forces planned to widen AgriStack utilisation.

4. Kharif paddy sowing down 3.7–4%; Karnataka leads the shortfall

Area under paddy has declined to 421.82 lakh hectares (down 3.7–4% year-on-year) as the kharif season draws to a close, led by shortfalls in Karnataka, Telangana, Andhra Pradesh, Uttar Pradesh, Madhya Pradesh, Jharkhand, Tamil Nadu and Maharashtra amid a weak, El Nino-linked monsoon; Assam and Odisha bucked the trend with higher acreage. Pulses sowing has edged past last year's level, while oilseeds, cotton, sugarcane and overall kharif coverage (1,086.31 lakh hectares vs 1,104 lakh hectares) are also lower. Officials say the dip is unlikely to be a major concern given adequate rice stocks with the FCI, with harvesting to begin from October against a procurement target of 708.64 lakh tonnes.

5. Weak rainfall may put rabi crop at risk: Crisil

Crisil has flagged that renewed weakening of rainfall in August, together with an expected deficient September, could pose risks to the upcoming rabi season, with cotton, bajra, maize, tur, groundnut and soybean particularly vulnerable. Monsoon rainfall deficiency has widened to around 14%, drought-affected area has risen to 42% (from 35.1% at end-July), and soil moisture is already below the decadal average in several key states — raising concerns for rabi output, rural incomes and food prices even though kharif sowing itself has held up close to normal levels.

6. Commerce Ministry facilitating exports of unique Northeast agri products

The Commerce Ministry, through APEDA, has facilitated exports of distinctive Northeast agricultural products — including Joha Rice, Tezpur Litchi, Khasi Mandarin, Assam Lemon, Karbi Anglong Ginger and Dalle Khursani — to over 15 international destinations including the US, UK, Gulf countries and Singapore over the last four fiscals. APEDA has also run 260 capacity-building programmes benefiting 2,605 stakeholders and supported packhouses, labs, VHT and irradiation facilities across the region.

7. Telangana pitches rice exports to the Philippines

Telangana Civil Supplies Minister N. Uttam Kumar Reddy met the Philippines' Agriculture Secretary in New Delhi to discuss expanding rice exports and trade, positioning Telangana as a leading paddy-producing state with modern milling infrastructure capable of supplying high-quality rice in larger volumes. Both sides agreed to take the proposal forward through government agencies, importers, exporters and rice millers; Reddy had earlier told the state Assembly that rice exports realised Rs 81.81 crore at Rs 3,600 per quintal.

MARKET TRADE INSIGHT

USDINR

- Mildly bullish USDINR / negative INR — firm crude prices and Middle-East tensions pressure the rupee, though RBI intervention should limit sharp downside.

EURINR

- Mildly bullish, driven by rupee weakness rather than euro strength; focus now on Thursday's ECB meeting — a 25 bps hike is expected, with Lagarde's guidance on further tightening key for direction.