AIREA News: 7th September 2026

1. Global food prices climb to highest since 2022 as war, weather threaten supplies: UN FAO

Global food prices rose to their highest level since late 2022 in August, driven by extreme weather, geopolitical tensions and disruptions to major trade routes. Prices of cereals, vegetable oils, sugar, meat and dairy increased, raising concerns over global agricultural supplies.

2. Punjab cabinet nod to relax paddy milling norms

Amid a severe storage crunch, Punjab has allowed rice millers who have delivered at least 90% of last season's rice to receive fresh paddy for the 2026-27 season. The move aims to ensure smooth paddy procurement, with the State targeting procurement of around 180 lakh metric tonnes.

3. Govt. gets ready for Kharif paddy procurement

Telangana is preparing for a ₹18,250-crore Kharif paddy procurement operation, targeting the purchase of 65 lakh tonnes of paddy. The government will open 8,283 Paddy Purchase Centres and has announced an additional ₹500 per quintal bonus for seven preferred paddy varieties.

4. Strong prices expected for most kharif crops

Most Kharif crops are expected to fetch favourable market prices as arrivals begin in mandis, with nine out of 14 major crops trading at or above their MSP. Paddy prices are expected to improve further once government procurement begins, although bajra and moong remain below MSP.

5. CM eyes greater UAE investment across key sectors

Madhya Pradesh Chief Minister highlighted opportunities for strengthening investment, trade and economic cooperation with the UAE. The State is focusing on attracting investment across sectors and expanding its global business and export linkages.

6. CM Majhi to lead delegation for investor meetings to UAE

Odisha Chief Minister Mohan Charan Majhi will lead a high-level delegation to the UAE from September 9 to 11 to attract investments and strengthen export-oriented industries. The outreach will focus on sectors including food and seafood exports, metals, logistics, ports and industrial infrastructure.

MARKET TRADE INSIGHT

USDINR: Strong US economic data and rising crude oil prices may support the dollar and create pressure on the rupee. However, continued RBI intervention and strong forex reserves are likely to limit sharp volatility.

EURINR: The euro may remain under pressure due to broad dollar strength, while RBI support to the rupee could restrict significant upside in the cross.